

ORDINANCE NO. 16

SERIES OF 2000

October 3, 2000: Introduced as Council Bill No. 15 Series of 2000 by Jan Steiert, seconded by Doug Tisdale, and considered by the title only on first reading. Passed unanimously.

October 17, 2000: Considered in full text on second reading. Passed unanimously. Designated as Ordinance No. 16, Series 2000.

AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2000

WHEREAS, the 2000 budget was approved in 1999 and the voter approval for the bond indebtedness for Special Improvement District # 7 occurred in 2000 as well as the expenditure of the indebtedness in the form of a water improvement system; and

WHEREAS, the City is responsible for, but did not foresee, the engineering expenditures to be incurred by St. Mary's Academy for the school construction project; and

WHEREAS, sufficient surplus funds exist in the General Fund and the Special Improvement District #7 Fund to cover the cost of these expenditures; and

WHEREAS, the City Council, pursuant to Article IX of the City Charter desires to ratify and authorize a supplemental appropriation in the amount of these additional expenditures.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

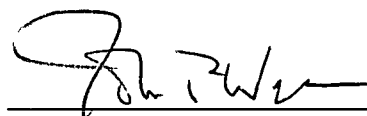
Section 1. That the 2000 Budget and Appropriations be hereby supplemented by increasing the following Funds and accounts to-wit:

	<u>Current Budget</u>	<u>Supp. Appropriation</u>	<u>Total Budget</u>
<u>General Fund</u>			
Engineering Expense	\$ 5,000	\$ 50,000	\$ 55,000
<u>Special Improvement District #7 Fund</u>			
Bond Sale and Construction Project Costs	-0-	\$ 1,524,000	\$ 1,524,000

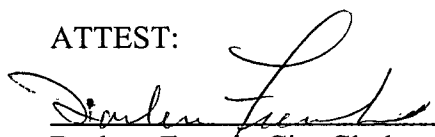
Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Section 3. The City Council declares that this supplemental appropriation ordinance is necessary for the public peace, health and safety and, therefore, shall take effect five (5) days after passage.

Adopted as Ordinance No.16, Series 2000, by the City Council of the City of Cherry Hills Village, Colorado, the 17th day of October, 2000.

  
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John F. Welborn, Mayor

ATTEST:

  
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Darlene French, City Clerk

ABJ053

