

**ORDINANCE NO. 04  
Series 2005**

March 1, 2005: Introduced as Council Bill 03 Series 2005 by Councilmember Doug Tisdale, seconded by Councilmember Bonnie Blum, and considered by the title only on first reading. Passed unanimously.

March 15, 2005: Considered in full text on second reading. Passed unanimously.

**A BILL FOR AN ORDINANCE  
OF THE CITY OF CHERRY HILLS VILLAGE,  
AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2005**

WHEREAS, the Teitelbaum property at 125 Meade Lane was offered for sale; and

WHEREAS, due to the location and importance of the property to the City's goal of building a new village center; the City contracted for the purchase of the Teitelbaum property at 125 Meade Lane, such contract was accepted by the owner, and the closing of the sale was scheduled for January 19, 2005; and

WHEREAS, the City has an adequate surplus fund balance to acquire 125 Meade Lane for the contracted purchase price and closing costs and the City Council desires to appropriate funds necessary for the acquisition of 125 Meade Lane; and

WHEREAS, the City Council, pursuant to Article IX of the City Charter desires to ratify and authorize a supplemental appropriation in the amount of these additional funds.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2005 Budget and Appropriations be hereby supplemented by increasing the following funds and accounts, to-wit:

General Fund

*As determined on or before December 31, 2005*

|               |             |             |
|---------------|-------------|-------------|
|               | <u>From</u> | <u>To</u>   |
| Land Purchase | 0           | \$1,319,500 |

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No. 4, Series 2005, by the City Council of the City of Cherry Hills Village, Colorado, the 15<sup>TH</sup> day of March, 2005.

  
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Douglas C. Scott, Mayor

ATTEST:

  
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Jennifer Pettinger, City Clerk

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