ORDINANCE NO. 11

Series 2019

November 19, 2019: Introduced as Council Bill 10, Series 2019 by Councilor Al Blum, seconded by Mayor Pro Tem Katy Brown and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

December 11, 2019: Considered in full text on second reading. Passed by a vote of 5 yes and 0 no.

A BILL FOR AN ORDINANCE **ADOPTING A BUDGET AND LEVYING PROPERTY TAXES** FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO **FOR FISCAL YEAR 2020**

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2020, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount \$15,024,179 and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village \$367,109,501; and

WHEREAS, \$5,404,586 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, **COLORADO, ORDAINS:**

Section 1. The City of Cherry Hills Village Budget in the total amount of \$15,023,750 for the fiscal year beginning January 1, 2020 and ending December 31, 2020, is hereby approved and adopted.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December 2019, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2020 for the valuation year 2019.

Section 3. The City Council, pursuant to Article XX of the Colorado Constitution, deems that this Ordinance supersedes the provisions of C.R.S. 29-1-301, and that said statute is inapplicable to the matters addressed by this Ordinance.

Section 4. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this Ordinance.

> Adopted as Ordinance No. 11, Series 2019, by the City Council of the City of Cherry Hills Village, Colorado, on the 11th day of December, 2019.

(SEAL)

Russell O. Stewart, Mayor

ATTEST:

Approved as to form:

ualfilleipin Laura Offlespie, City Clerk

CITY OF CHERRY HILLS VILLAGE ADOPTION OF ORDINANCE ORDINANCE 11, SERIES 2019

Kathie B. Guckenberger, City Attorney

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Ordinance 11, Series 2019 Page 1 of 1

A BILL FOR AN ORDINANCE ADOPTING A BUDGET A LEVYING PROPERTY TAXES FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO FOR FISCAL YEAR 2020

Copies of the Ordinances are or file at the office of the City Clerk and may be inspected during regular business hours.

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