

RESOLUTION NO. 16
SERIES OF 2001

INTRODUCED BY: JOHN LOVE
SECONDED BY: BONNIE BLUM

**A
RESOLUTION
OF THE CITY COUNCIL AMENDING THE HEALTH CARE SPENDING
ACCOUNT PLAN FOR THE EMPLOYEES OF THE CITY.**

WHEREAS, the City of Cherry Hills Village has a total compensation plan for the employees of the City; and

WHEREAS, the addition of a health care spending account plan, called out in Resolution No. 4, Series of 1995, has increased the compensation to the employees and reduced the costs to the City; and

WHEREAS, the addition of this plan supplements the total compensation plan and assists the City of Cherry Hills Village in attracting and retaining quality employees; and

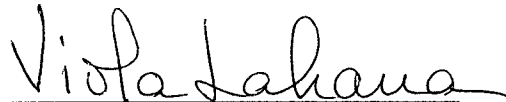
WHEREAS, the IRS sets a maximum amount that an employee may choose to have withheld from their annual pay to be no more than \$5,000.00 per year; and

WHEREAS, the costs of health care for employees has increased;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, that:


The Health Care Spending Account Plan maximum amount that an employee may choose to have withheld from their annual pay will increase from \$2,000.00 per year to \$3,000.00 per year.


Introduced, passed and adopted at the regular meeting of City Council this 11TH day of December, 2001, by a vote of 5 Yes and 0 No.



Viola Lahana, Mayor Pro-Tem

ATTEST:


Jennifer Pettinger, City Clerk


Robert C. Widner, City Attorney

(SEAL)

