

ORDINANCE NO. 4

Series 2013

January 15, 2013: Introduced as Council Bill 3, Series 2013 by Councilor Mark Griffin, seconded by Councilor Klasina VanderWerf and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

February 5, 2013: Considered in full text on second reading. Passed by a vote of 4 yes and 0 no.

**A BILL FOR AN ORDINANCE
OF THE CITY OF CHERRY HILLS VILLAGE,
AUTHORIZING A SUPPLEMENTAL APPROPRIATION TO PAY ADDITIONAL PRINCIPAL
ON THE SPECIAL IMPROVEMENT DISTRICT NUMBER SEVEN BONDS**

WHEREAS, the City of Cherry Hills Village refinanced the Special Improvement District #7 bonds in December of 2012; and

WHEREAS, at the time of the refinancing, the Special Improvement District #7 fund had additional funds available that had not been originally anticipated to be used at the time the 2012 budget was adopted; and

WHEREAS, these additional funds were used to pay down the outstanding principal on the bonds prior to the closing on the refinancing; and

WHEREAS, this additional expense was not budgeted for in the 2012 budget.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2012 Budget and Appropriations be hereby supplemented by increasing the following funds and accounts, to-wit:

SID #7 Bond Fund

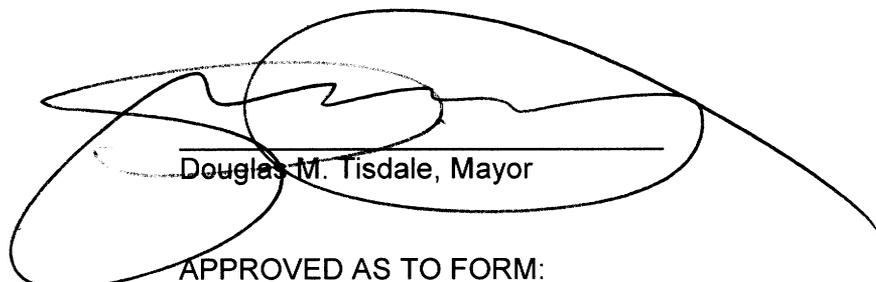
As determined on or before December 31, 2012

	From	To
Bond Principal Payment	\$110,000.00	\$243,000.00

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No. 4, Series 2013, by the City Council of the City of Cherry Hills Village, Colorado, on the 5th day of February, 2013.

(SEAL)



Douglas M. Tisdale, Mayor

ATTEST:

APPROVED AS TO FORM:



Laura Smith, City Clerk



Linda C. Michow, City Attorney

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**CITY OF CHERRY HILLS VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 4, SERIES 2013**

A BILL FOR AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE AUTHORIZING A SUPPLEMENTAL APPROPRIATION TO PAY ADDITIONAL PRINCIPAL ON THE SPECIAL DISTRICT NUMBER SEVEN BOND

Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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