

CITY OF CHERRY HILLS VILLAGE
ADOPTION OF ORDINANCE

ORDINANCE 15, SERIES 2007

A BILL FOR AN ORDINANCE ADOPTING
A BUDGET AND LEVYING PROPERTY
TAXES FOR THE CITY OF CHERRY
HILLS VILLAGE, COLORADO FOR FIS-
CAL YEAR 2008

ORDINANCE 16, SERIES 2007

A BILL FOR AN ORDINANCE OF THE
CITY COUNCIL OF THE CITY OF CHERRY
HILLS VILLAGE, COLORADO AUTH-
ORIZING APPROPRIATIONS FOR FIS-
CAL YEAR 2008

Copies of the Ordinances are on file at the
office of the City Clerk and may be inspect-
ed during regular business hours.

Published in The Villager
Published: December 20, 2007
Legal #9931

**ORDINANCE NO. 15
Series 2007**

October 16, 2007: Introduced as Council Bill 13, Series 2007 by Councilmember Doug Tisdale, seconded by Councilmember Klasina Vanderwerf, and considered by the title only on first reading. Passed by a vote of 5 yes and 0 no.

December 11, 2007: Considered in full text on second reading. Passed by a vote of 5 yes and 0 no.

**A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2008**

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2008, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount of \$8,795,177 and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village of \$339,698,080; and

WHEREAS, \$2,479,796 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of \$8,795,177 for the fiscal year beginning January 1, 2008, and ending December 31, 2008, is hereby approved and adopted.

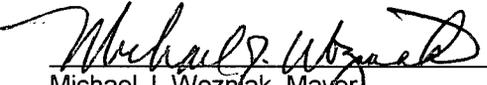
Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December, 2007, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2008 for the valuation year 2007.

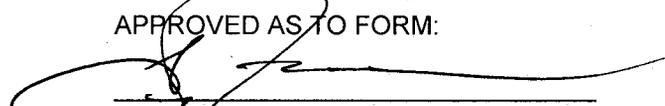
Section 3. The City Council may, by resolution, transfer any unexpended balance in any of the funds to any fund or to a reserve.

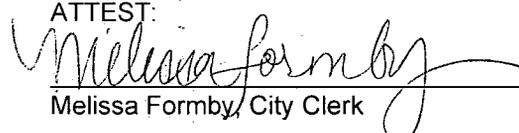
Section 4. The City Council, pursuant to Article XX of the Colorado Constitution, supersedes and deems the provision of C.R.S. 1972, 29-1-301, inapplicable.

Section 5. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid.

Adopted as Ordinance No. 15, Series 2007, by the City Council of the City of Cherry Hills Village, Colorado, the 11th day of December, 2007.


Michael J. Wozniak, Mayor

APPROVED AS TO FORM:

Thad W. Renaud, City Attorney

ATTEST:

Melissa Formby, City Clerk

Published in the Villager
Published 12-20-07
Legal # 9931

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