ORDINANCE NO. 8
Series 2014

November 18, 2014: Introduced as Council Bill 9, Series 2014 by Councilor Scott Roswell, seconded by Councilor Russell Stewart and considered in full text on first reading. Passed by a vote of 5 yes and 0 no.

December 9, 2014: Considered in full text on second reading. Passed by a vote of 5 yes and 0 no.

A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2015

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2015, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount $12,225,844 and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village $292,295,294; and

WHEREAS, $3,905,065 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of $12,225,844 for the fiscal year beginning January 1, 2015 and ending December 31, 2015, is hereby approved and adopted.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December 2014, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2015 for the valuation year 2014.

Section 3. The City Council may, by resolution, transfer any unexpended balance in any of the funds to any fund or to a reserve.

Section 4. The City Council, pursuant to Article XX of the Colorado Constitution, supersedes and deems the provision of C.R.S. 1972, 29-1-301, inapplicable.

Section 5. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid.

Adopted as Ordinance No. 8, Series 2014, by the City Council of the City of Cherry Hills Village, Colorado, the 9th day of December, 2014.

(SEAL)

Douglas M. Tisdale, Mayor

ATTEST:

Laura Smith, City Clerk

APPROVED AS TO FORM:

Linda Michow, City Attorney

Published in the Villager
Published 12-18-14
Legal # 5374

CITY OF CHERRY HILLS VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 8, SERIES 2014

A bill for an ordinance of the City of Cherry Hills Village adopting a budget and levying property taxes for the City of Cherry Hills Village, Colorado for fiscal year 2015

Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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