



Cherry Hills Village

**Director Kent Bagley,
District H**

May 6, 2014

FasTracks Status

- **West Rail Line (W Line)**—First FasTracks line to open—April 2013, 8 months ahead of schedule
- **Denver Union Station**—98% complete
- **East/Gold/Northwest Rail Lines (EAGLE)**—52% complete
- **I-225 Line**—25% in construction progress; 80% in design progress
- **U.S. 36 BRT**—Phase 1 of managed lanes 60% complete
- **North Metro Line** - Groundbreaking March 20, design underway
- **Southeast Rail Extension**: 65% advanced basic engineering complete



Denver Union Station

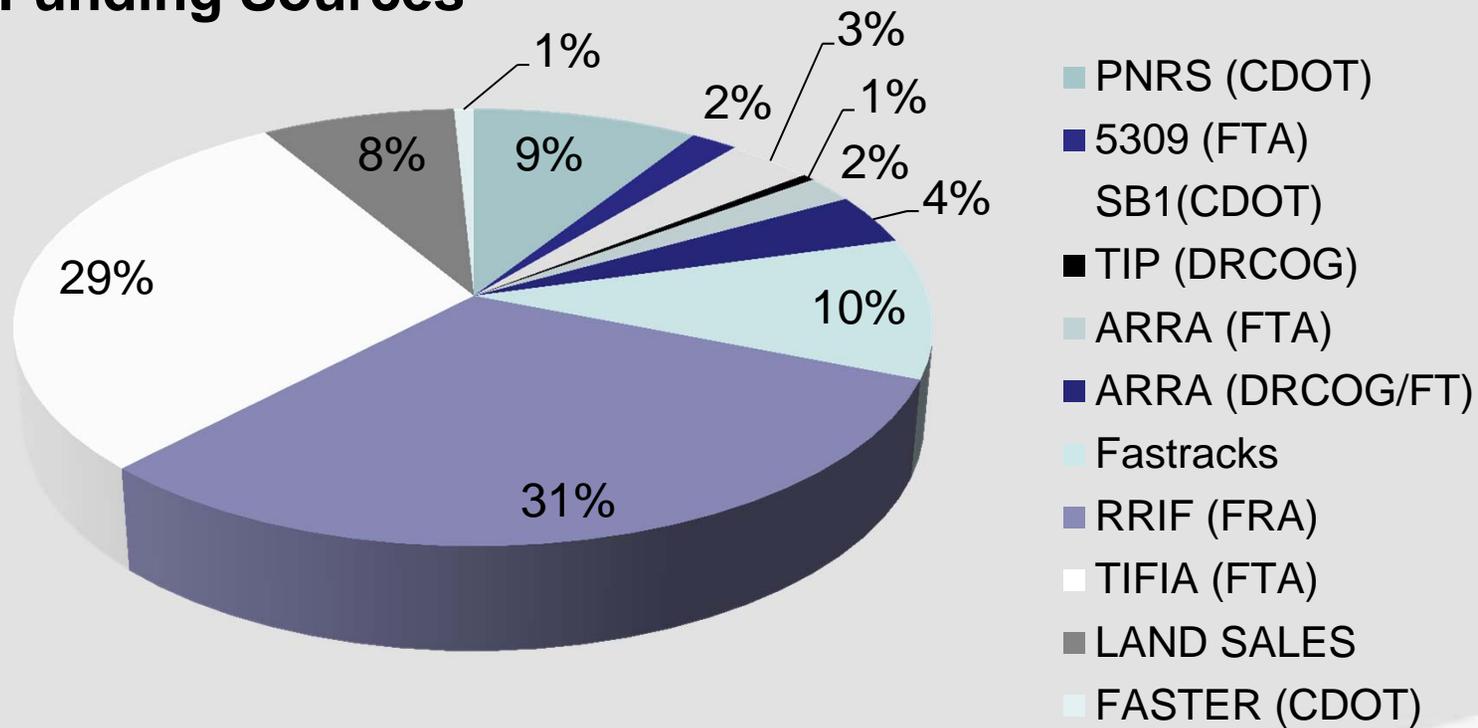
- \$484 million project
- Multimodal hub integrating light rail, commuter rail, Amtrak, buses, taxis, shuttles, bikes and pedestrians
- Partners include RTD, Colorado Dept. of Transportation, City and County of Denver, Denver Regional Council of Governments
- Historic building being developed into boutique hotel, restaurants and retail stores
- Bus concourse ceremony May 9, 2014
- Service begins May 11



Project Budget and Funding Sources

Project Budget: \$ 484 Million

11 Funding Sources

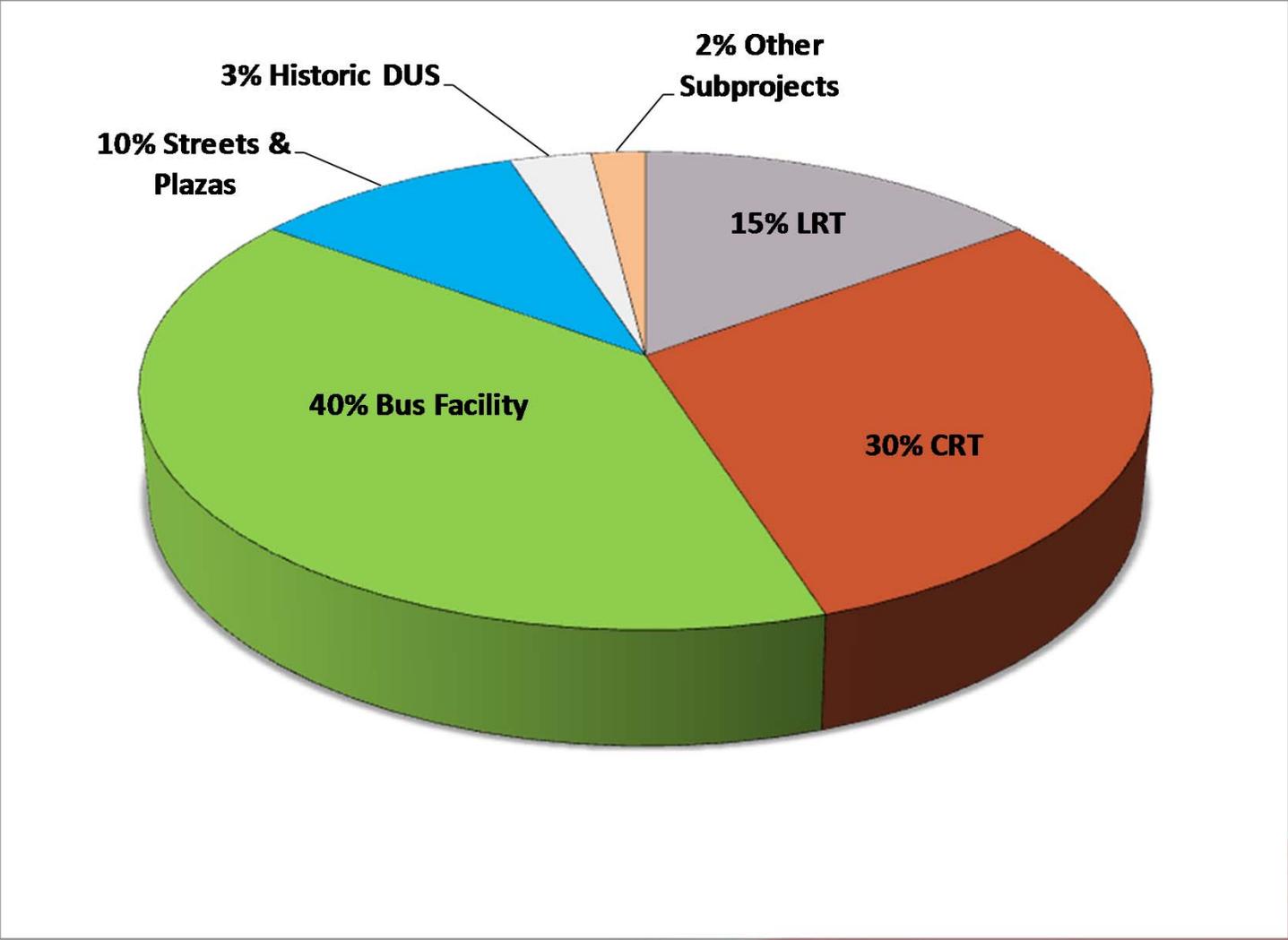


Debt Repayment

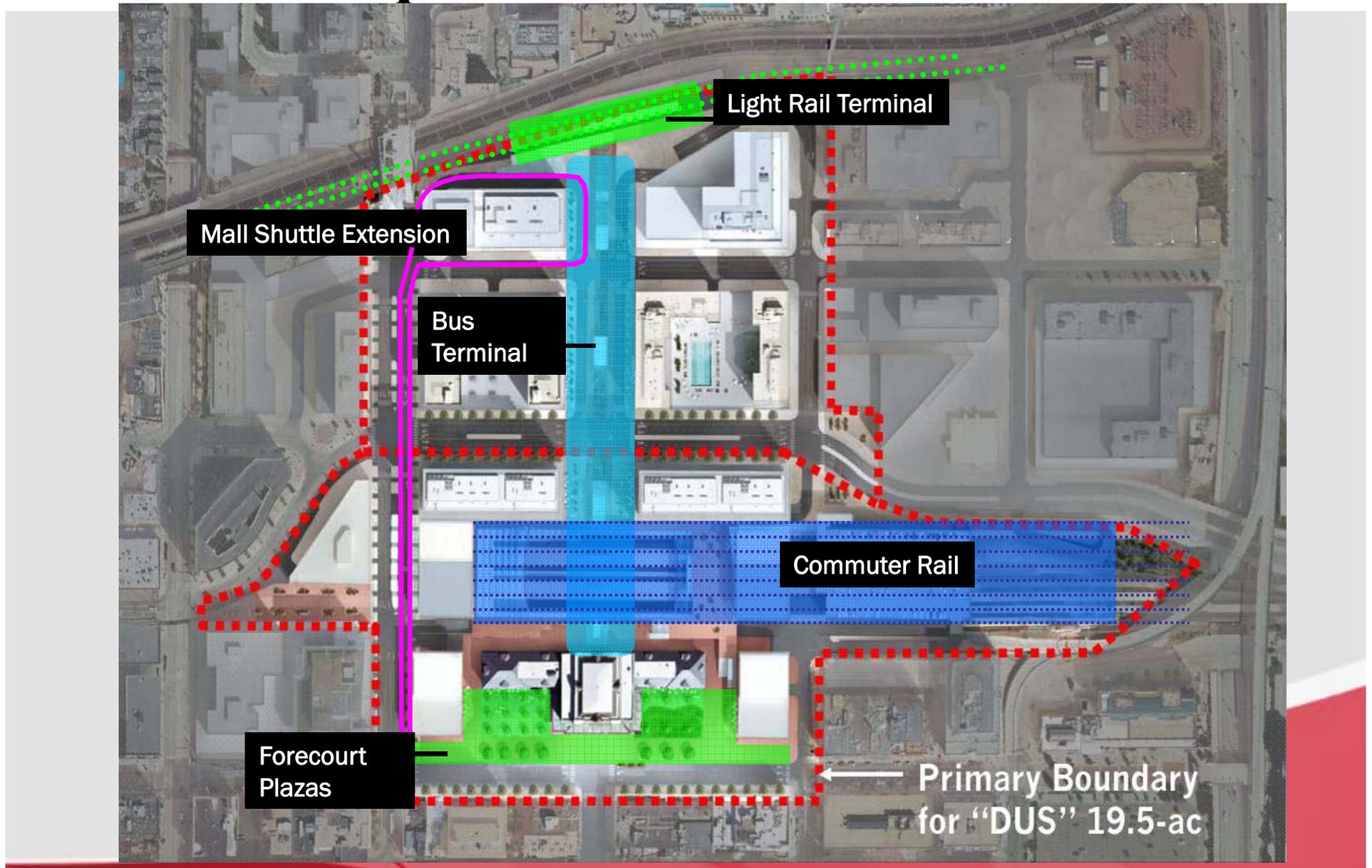
- TIFIA & RRIF Loans total \$300,600,000
- Debt Repayment revenues from:
 - \$168M RTD bond (\$12M annual installments)
 - Special DUS area Tax-increment revenues from increased property and sales taxes
 - City & County of Denver Lodgers tax on temporary lodging, such as hotel rooms
- Development of area around transit facilities is crucial to full repayment
 - Current revenues are well ahead of forecasts



Denver Union Station Transit Mode Summary



Transit Improvements



DDA Development by Land Use As of March, 2014

| <u>Uses</u> | <u>Feasibility Study</u> Absorption Range (Lo/Hi) 2009 - 2019 | <u>As of March, 2014</u> Built or Under Construction/ Plus Under Design |
|-------------|---|---|
| Office | 418,000 – 628,000 SF | 1,315,500 – 1,830,500 SF |
| Retail | <u>193,000 – 245,000 SF</u> | <u>185,500 – 266,500 SF</u> |
| Commercial | 611,000 – 873,000 SF | 1,501,000 – 2,097,000 SF |
| Hotel | (2019 – 2024 Time Frame) | 112 – 288 Rooms |
| Residential | 1,520 – 1,930 Units | 1098 – 1,456 Units |

*Taxes Received To Date are 80% Above Forecast

*Estimated Market Value of Projects Built or Under Construction - \$956 Million

*Parking Spaces in Projects Built or Under Construction – 3,466 Spaces



Trammell Crow Company

DUS Transit District – Daily Trips:

| | | 2030 Horizon |
|---|----------------|--------------|
| Commuter and Regional Passenger Rail | 62,600 | 30% |
| Mall Shuttle | 48,000 | 23% |
| Light Rail | 39,400 | 19% |
| Downtown Circulator, Regional + Express Bus | 35,900 | 18% |
| Pedestrian | 19,900 | 10% |
| | 205,800 | |

13,660 Peak Hour Transit Trips + Through Trips



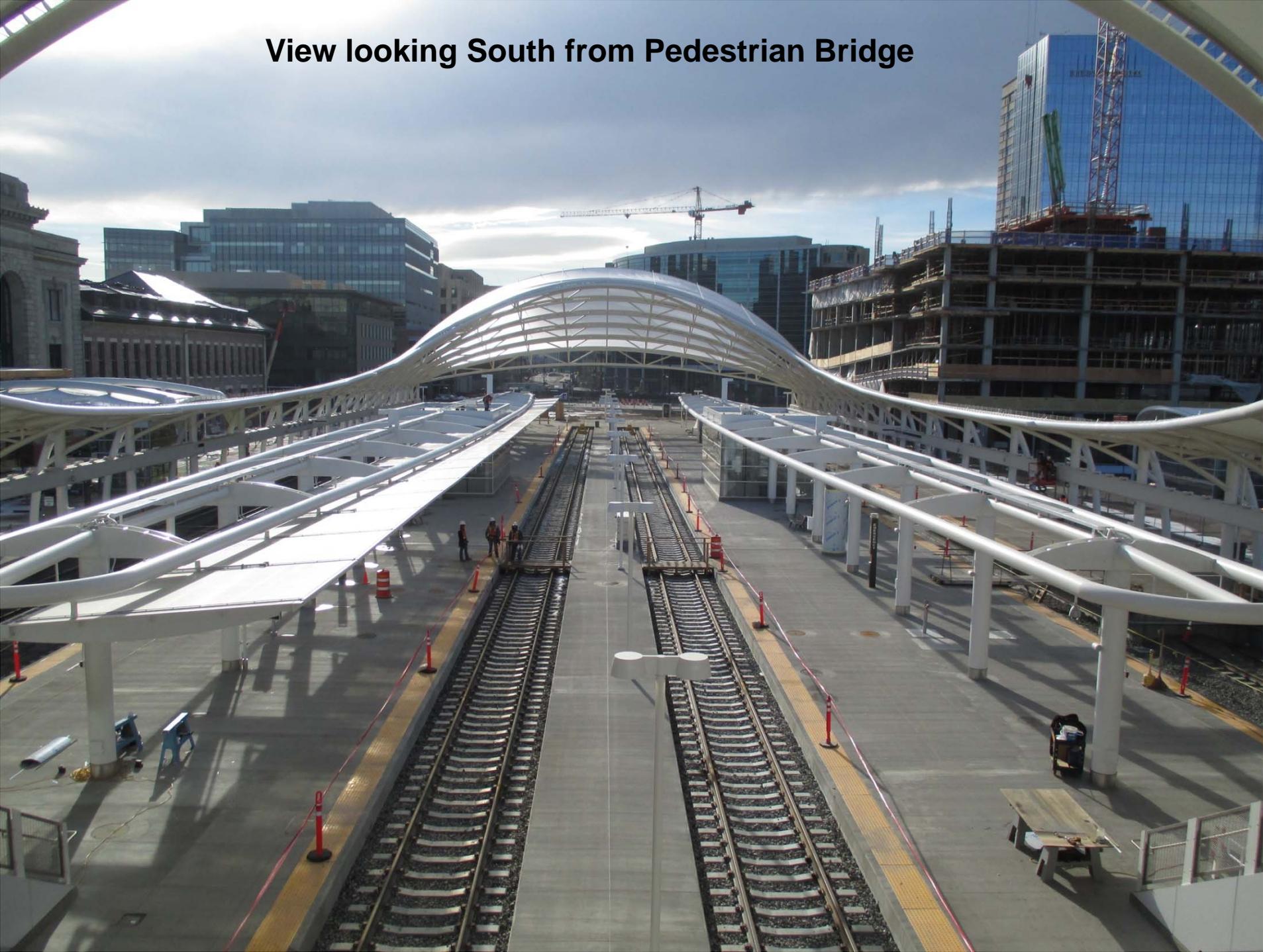
Commuter Rail Terminal

as of February 28, 2014

- All Major Construction Activities Complete
- Substantial Completion Obtained 2/24/14
- Amtrak Service began 2/28/14
- East Line to DIA Service to begin 2016
- Gold Line to Golden/Arvada to begin 2016



View looking South from Pedestrian Bridge



**The First Train Pulling Into The New Denver Union
Station Commuter Rail Terminal on February 28,
2014**



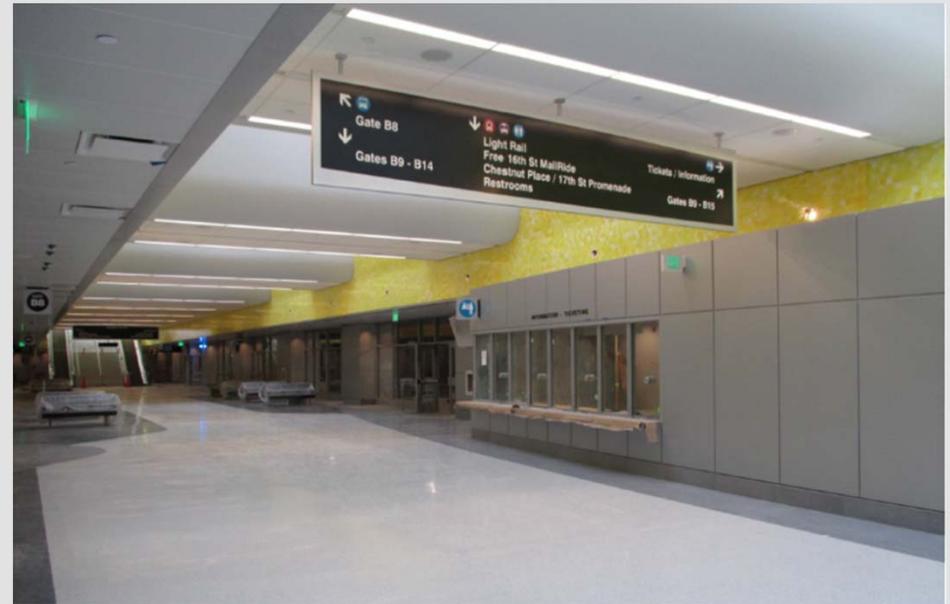
Light Rail

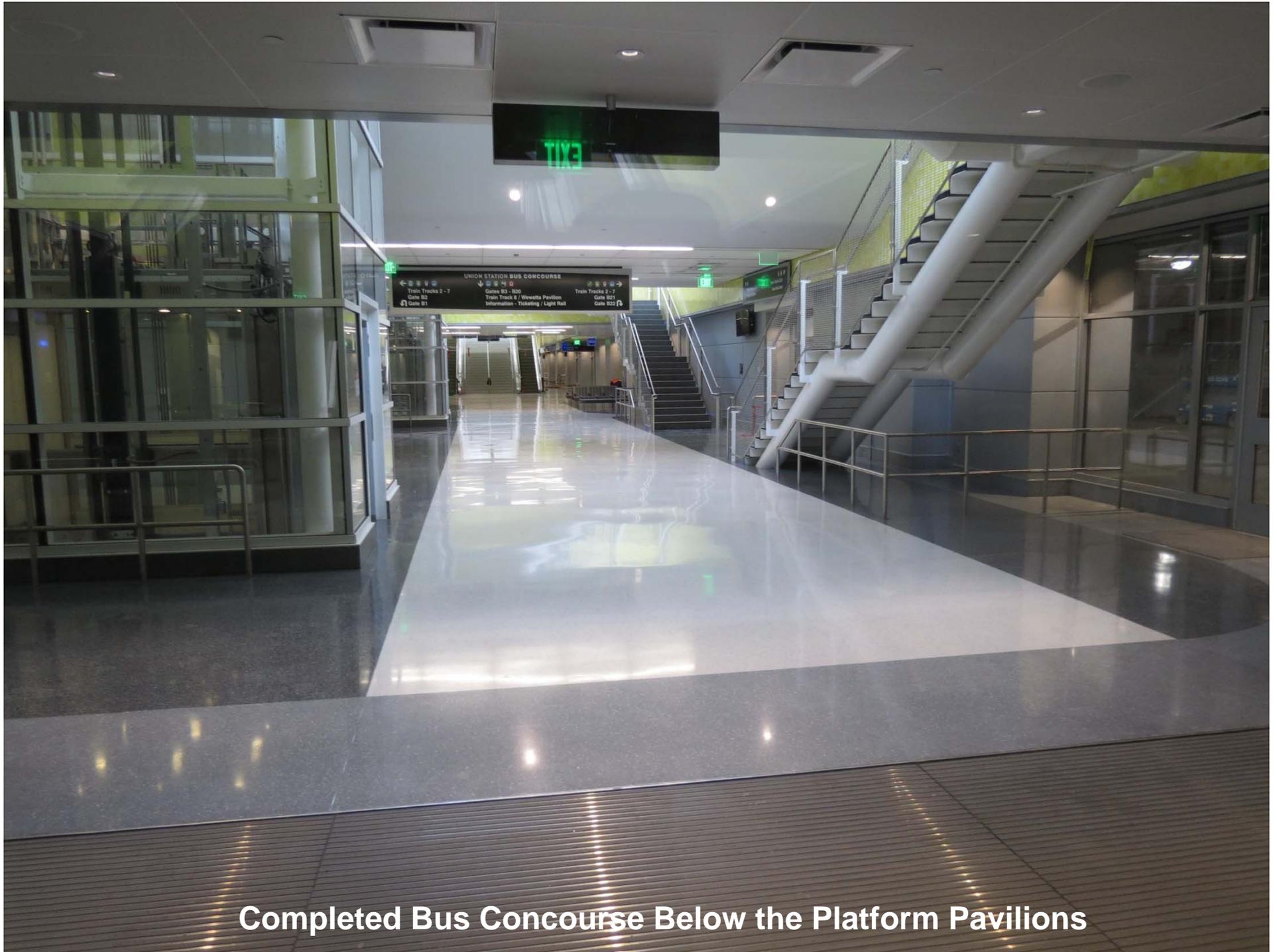


- LRT Final Acceptance Obtained December 22, 2011
- LRT Plaza Opened on May 18, 2012

Bus Concourse

- 22 bus gates
- Twice the size of Market Street Station
- 25 feet underground
- Decorative yellow tiling, terrazzo flooring and
- 7 skylights adds light
- 24/7 on-site security personnel; cameras along entire concourse





Completed Bus Concourse Below the Platform Pavilions

Stairs & Escalators at DUS Pavilion (Backside of DUS)



Streets & Plazas



- Light Rail Plaza complete in 2011
- 17th Street Promenade Complete
- 16th Street (Chestnut to Wewatta) Complete
- 16th Street (Wewatta to Wynkoop) Complete
- Wynkoop Plaza Under Construction (to be completed in summer 2014)
 - Includes interactive water feature and ample public seating areas

DUS Building

- RTD Received 2 Developer RFQs on October 3, 2011
- RTD Selects Developer for \$50M Renovation of Station – December 20, 2011
 - Transit Uses – 21,000 SF
 - Hotel Rooms – 112
 - Retail and Restaurant – 19,000 SF
 - Completion – Summer 2014
- Amtrak successfully moved back to historic station on Feb. 28, 2014



The Crawford Hotel

- Union Station Alliance (USA) began construction phase in December 2012; will open hotel and train hall on July 12, 2014
- 112-room luxury hotel in wing buildings
- Main train hall will provide public access from Wynkoop to commuter rail platform and bus concourse
- Several restaurants and retail will occupy ground level of wing buildings; Larimer Associates to oversee leasing space



Milestones

- **Light Rail Station – Open to the public on 8/15/2011**
- **16th Street Mall Shuttle Extension – Open to the public on 8/15/2011**
- **Chestnut Street – Open to the Public on 8/15/2011**
- **Wewatta Street – Open to the Public on 5/31/2013**
- **Amtrak Service – Began Operations in DUS on 2/28/2014**
- **RTD Bus Service – Scheduled to Begin Operations in DUS on 5/11/2014**
- **Commuter Rail Service**
 - **East Line – DUS to DIA – Scheduled for 2016**
 - **Gold Line – DUS to Golden/Arvada – Scheduled for 2016**



Questions?

**Aerial Night View Of Denver Union Station Train Hall
Canopy**

