

ORDINANCE NO. 2
Series 2019

February 5, 2019: Introduced as Council Bill 1, Series 2019 by Mayor Pro Tem Katy Brown, seconded by Councilor Dan Sheldon and considered in full text on first reading. Passed by a vote of 5 yes and 0 no.

February 19, 2019: Considered in full text on second reading. Passed by a vote of 4 yes and 0 no.

**A BILL FOR AN ORDINANCE OF
THE CITY OF CHERRY HILLS VILLAGE, COLORADO
AMENDING THE BUDGET FOR FISCAL YEAR 2019 BY CREATING A
FUND FOR THE CHERRY HILLS VILLAGE CHARLOU PARK 3RD FILING
GENERAL IMPROVEMENT DISTRICT AND APPROPRIATING FUNDS THEREIN**

WHEREAS, the City of Cherry Hills Village has prepared and approved a budget for fiscal year 2019 (the "2019 Budget") and the City is authorized and required to make appropriations by ordinance for each fiscal year pursuant to Article IX of the Home Rule Charter of Cherry Hills Village ("Charter"); and

WHEREAS, the City is required by Article IX, Section 9.9 of the Charter to create a special fund by ordinance to account for monies to be held or used for special purposes; and

WHEREAS, Article IX, Section 9.10 of the Charter authorizes the City Council to make additional appropriations by ordinance provided such additional appropriations do not exceed actual and anticipated revenues; and

WHEREAS, pursuant to Ordinance 1, Series 2019, which was approved on January 15, 2019, the City Council of Cherry Hills Village declared organized the Cherry Hills Village Charlou Park 3rd Filing General Improvement District (the "GID"); and

WHEREAS, the GID anticipates issuing general obligation bonds or other obligations in 2019, pursuant to voter approval obtained in the November 6, 2018 election (the "Bonds"); and

WHEREAS, City Council desires to create a fund for the revenues to be generated from the issuance of the Bonds, which revenue was not anticipated when the 2019 Budget was adopted, and for accounting for the transactions pertaining to the GID; and

WHEREAS, the City Council hereby amends the 2019 Budget and appropriates the funds as set forth herein.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The 2019 Budget is amended to establish a fund for the purpose of accounting for the Cherry Hills Village Charlou Park 3rd Filing General Improvement District revenue and expenditures and shall be called the CHV Charlou Park GID Fund.

Section 2. From the monies obtained from taxation and from all other sources of revenue of the City of Cherry Hills Village, Colorado, during the year beginning January 1, 2019, and ending December 31, 2019, there is hereby appropriated the following sums for the following funds, to wit:

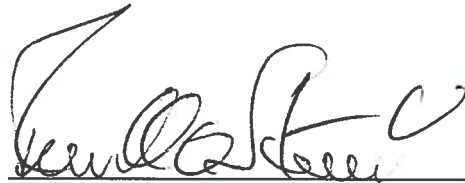
General Fund	7,090,490
Capital Fund	973,766
COP Project Fund	4,053,683
Land Donation Fund	365,720
Conservation Trust Fund	372,500
Special Improvement District No. 7	73,668
Water & Sewer Enterprise Fund	547,112
Arapahoe County Open Space Fund	245,000
Parks and Recreation Fund	2,960,336
CHV Charlou Park GID Fund	550,000
TOTAL	\$ 17,232,275

Section 3. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the

ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this ordinance.

Adopted as Ordinance No. 2, Series 2019, by the City Council of the City of Cherry Hills Village, Colorado, on the 19th day of February, 2019.

(SEAL)



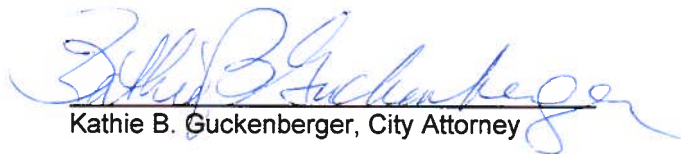
Russell O. Stewart, Mayor

ATTEST:

Approved as to form:



Laura Gillespie, City Clerk



Kathie B. Guckenberger, City Attorney

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**CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 2, SERIES 2019**

A BILL FOR AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO AMENDING THE BUDGET FOR FISCAL YEAR 2019 BY CREATING A FUND FOR THE CHERRY HILLS VILLAGE CHARLOU PARK 3RD FILING GENERAL IMPROVEMENT DISTRICT AND APPROPRIATING FUNDS THEREIN

Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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