

ORDINANCE NO. 7
Series 2014

October 7, 2014: Introduced as Council Bill 8, Series 2014 by Councilor Katy Brown, seconded by Councilor Russell Stewart and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

October 21, 2014: Considered in full text on second reading. Passed by a vote of 6 yes and 0 no.

**A BILL FOR AN ORDINANCE
OF THE CITY OF CHERRY HILLS VILLAGE,
AUTHORIZING A SUPPLEMENTAL APPROPRIATION TO REIMBURSE THE WESTERN
GOLF ASSOCIATION FOR MAJOR EVENT PERMIT REVIEW FEES**

WHEREAS, the City of Cherry Hills Village Municipal Code Section 16-21-80 requires every applicant for a special event to make an initial deposit of five thousand dollars (\$5,000) in an escrow account; and

WHEREAS, the applicant shall make supplemental deposits to the escrow account in the event that the initial deposit funds are exhausted; and

WHEREAS, the Western Golf Association, as applicant, deposited twenty thousand dollars (\$20,000) into an escrow account for the 2014 BMW Golf Championship; and

WHEREAS, Municipal Code Section 16-21-70(b) states that "in the sole and absolute discretion of the City Council, that all or a portion of the review fees may be reimbursed to the applicant when the major event generates tax revenues...sufficient to fund such reimbursement"; and

WHEREAS, at the meeting on July 15th, 2014, the City Council voted unanimously to amend the Major Event Development Agreement with the Western Golf Association and Cherry Hills Country Club to provide for reimbursement of the major event permit review fees up to twenty-five thousand dollars (\$25,000); and

WHEREAS, this expense was not budgeted in the 2014 budget and thus requires Council to consider a supplemental appropriation in accordance with Section 9.10 of the Home Rule Charter.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2014 Budget and Appropriations be hereby supplemented by increasing the following funds and accounts, to-wit:

General Fund

As determined on or before December 31, 2014

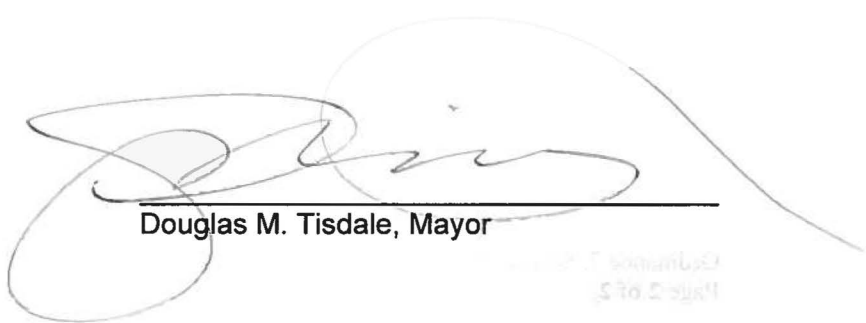
	From	To
Miscellaneous Expense	\$30,474.00	\$50,474.00

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No. 7, Series 2014, by the City Council of the City of Cherry Hills Village, Colorado, on the 21st day of October, 2014.

(SEAL)





Douglas M. Tisdale, Mayor

MNB302

ATTEST:

APPROVED AS TO FORM:

Laura Smith
Laura Smith, City Clerk

Linda C. Michow
Linda C. Michow, City Attorney

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**CITY OF CHERRY HILLS VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 7, SERIES 2014**

A BILL FOR AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION TO REIMBURSE THE WESTERN GOLF ASSOCIATION FOR MAJOR EVENT PERMIT REVIEW FEES

Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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